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Corporate Governance and Efficiency: Evidence From U.S ...

Jennifer Wang is Professor and Chairperson of Risk Management and Insurance Department, National Cheng?Chi University, and Research fellow of Risk and Insurance Research Center (RIRC), National Cheng?Chi University.

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This study examines the relation between corporate governance and the efficiency of the U.S. property–liability insurance industry during the period from 2000 to 2007. We find a significant relation between efficiency and corporate governance (board size, proportion of independent directors on the

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